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WC 598678-005

OFFICE OF THE SECRETARY OF STATE



**RENEWAL  
CERTIFICATE OF REGISTRATION**

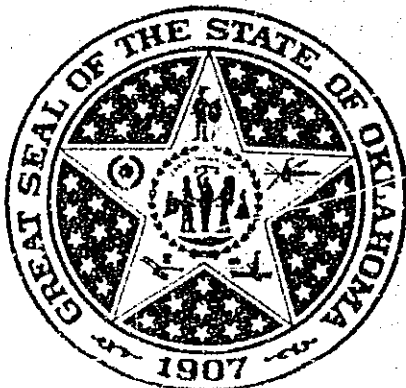
*WHEREAS, the Renewal Registration of*

**MOUNTAIN STATES LEGAL FOUNDATION**

*has been filed in the Office of the Secretary of State as provided by the Oklahoma Solicitation of Charitable Contributions Act and will expire on April 2, 2001.*

*NOW THEREFORE, I, the undersigned, Secretary of State of the State of Oklahoma, by virtue of the powers vested in me by law, do hereby issue this certificate evidencing such registration.*

*IN TESTIMONY WHEREOF, I hereunto set my hand and cause to be affixed the Great Seal of the State of Oklahoma.*



*Filed in the City of Oklahoma City this* 20th  
*day of* March, 2000.

*Maie Hunter*  
Secretary of State

By:

*Radem Adams*

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WC 548672-005

FEE: \$15.00  
SUBMIT IN DUPLICATE  
PRINT CLEARLY

**FILED**

MAR 20 2000

OKLAHOMA SECRETARY  
OF STATE

4/2/00

# Registration Statement of Charitable Organization

( ) Initial Registration      (X) Renewal      ( ) Update

Oklahoma Secretary of State, 2300 N. Lincoln Blvd., Room 101, Oklahoma City, OK 73105-4897  
Telephone: (405) 521-3911

1. The legal name of the charitable organization:

Mountain States Legal Foundation

2. The name under which the charitable organization intends to solicit or accept contributions:

Mountain States Legal Foundation

3a. The organization is a: ☒ corporation   ☐ partnership   ☐ other legal entity \_\_\_\_\_

3b. When & where was the organization formed to do business?

Month, day, year   4-25-1977      State/Country   Colorado

3c. Fiscal year ends month/day:   December 31

4a. The physical location of the charitable organization:

<u>707 17th St., Ste. 3030</u>	<u>Denver</u>	<u>Denver</u>	<u>CO</u>	<u>80202</u>
Street	City	County	State	Zip Code

4b. The mailing address of the charitable organization, if different:

Same

5. The principal business telephone number (include area code):      303-292-2021

6. The purposes for which the contributions solicited or accepted are to be used:

To engage in nonpartisan legal research, study and analysis for the benefit of the general public and to engage in litigation on behalf of its members and itself on issues of public interest

(No contribution or any portion thereof shall enure to the private benefit of any voluntary solicitor.)

**Board of Directors**

Page Four

Mr. David B. Rovig  
President and Chief Executive Officer  
Greystar Resources Ltd. and Brimstone Gold Corporation  
510 First Citizens Bank Building  
Billings, MT 59101  
(406) 245-9520; FAX (406) 245-7719; [rovigminerals@mcn.net](mailto:rovigminerals@mcn.net)

Mr. Jerry Sheffels  
9523 Douglas Road East  
Wilbur, WA 99185  
(509) 647-2213; FAX (509) 647-2066

Mr. Conley P. Smith  
Independent Oil Producer  
1675 Broadway, Suite 1800  
Denver, CO 80202  
(720) 931-9113; FAX (720) 931-9110

Mr. Don Thorson  
P.O. Box 338  
Newcastle, WY 82701  
(307) 746-4500

Mr. Diemer True  
Partner  
True Companies  
P.O. Drawer 2360  
Casper, WY 82602  
(307) 237-9301; FAX (307) 266-0373; e-mail: [diemertrue@compuserve.com](mailto:diemertrue@compuserve.com)

Mr. Paul T. von Gontard  
Melody Hereford Ranch  
P.O. Box 949  
Jackson, WY 83001  
(307) 733-3374; FAX (307) 733-1116

Mr. Lew O. Ward  
Chairman and Chief Executive Officer  
Ward Petroleum Corporation  
P.O. Box 1187  
Enid, OK 73702  
(580) 234-3229; FAX (580) 242-6850

**Board of Directors**  
Page Five

Mr. R. Bruce Whiting  
President  
Kaibab Industries  
4602 East Thomas Road  
Phoenix, AZ 84018  
(602) 840-5555; FAX (602) 952-6972

# DIRECT MAIL FUND RAISING COUNSEL AGREEMENT

AGREEMENT made this 3<sup>rd</sup> day of June, 1999, between Bruce W. Eberle & Associates, Inc., 1420 Spring Hill Road, Suite 490, McLean, Virginia 22102, hereinafter called Eberle, and Mountain States Legal Foundation, 707 17<sup>th</sup> Street, Suite 3030, Denver, CO 80202, hereinafter called the Client.

WHEREAS, the Client is desirous of engaging the services of Eberle, it is agreed as follows:

1. **Appointment and Authorization.** Eberle is hereby retained and appointed as the Client's exclusive fund raising counsel for its direct mail fund raising program and list rentals, subject to the terms and conditions of this Agreement. The Client, however, retains the right and authority to continue to engage in in-house direct mail fund raising, including fund raising to those donors on its Eberle generated donor list. The retention of the services of outside contractors to perform logistical support with regard to those in-house mailings shall not constitute a breach of the Client's acknowledgement that Eberle is the Client's exclusive out-of-house direct mail fund raiser.
2. **Services.** Eberle shall provide the following services to the extent necessary to meet the Client's needs:
  - a. *Issues and Copy.* Counsel and advise the Client on issues and copy the Client wishes to use in its direct mail fund raising program. At the direction of the Client, Eberle will prepare draft copy for the Client's review and approval. The Client retains the authority to review, and to approve or disapprove the contents of any mailing undertaken on behalf of the Client to the Eberle generated Client donor list or to any rental list used for the Client.
  - b. *Mailings.* Counsel and advise the client on timing of mailings and list usage as well as promotion.
  - c. *Vendors.* Eberle will counsel and advise the Client on negotiating, arranging, and entering into agreements. At the direction of the Client, Eberle will negotiate, arrange and enter into agreements on behalf of the Client for any materials and services to be used in the direct mail fund raising program.
  - d. *List Rental Promotion.* At the direction of the Client, Eberle will promote the rental of all Client owned mailing lists.
3. **Compensation.**
  - a. *Creative/Coordination Fee.* Eberle shall receive compensation in the sum of eighty dollars (\$80) per one thousand (1000) fund raising packages processed by the mailing house for mailing under the

terms of this Agreement. A package shall include solicitation letter and other enclosures.

- b. *CPI Adjustment.* Eberle compensation as enumerated in paragraph 3.a. shall be subject to an adjustment at the beginning of each calendar year in an amount equal to the increase in the United States nationwide Consumer Price Index prepared by the United States Bureau of Labor Statistics, but shall in no event be less than the amounts set forth in paragraph 3.a.
- c. *List Rental Approval and Commissions.* Eberle or its agent shall receive a commission of 20% of the standard list rental charge and/or exchanges made directly to organizations and a 40% commission on list rentals placed to other brokers or agencies, out of which Eberle will pay the other brokers' fees. It is further understood and agreed that Omega List Company may at times serve as Agent for Eberle. The Client retains authority to approve or disapprove the rental of its Eberle generated donor list. If the Client approves the rental of its Eberle generated donor list, it shall retain the right to review, and approve or disapprove the contents of any mailing to its Eberle generated donor list.

#### 4. **Billing and Payment.**

- a. *Billings.* Eberle shall render billings from time to time as necessary on its standard forms and they shall be paid no later than on the due date stated therein.
- b. *List Rental Application.* If during the term of this Agreement invoices due Eberle, Omega List Company and/or the ECG Data Center are at any time sixty (60) days or more past due, Eberle shall have the unrestricted right to apply list rental income received to payment of their invoice(s) and to rent the list created under this Agreement and apply the list revenue income from such rentals to payment of their invoice(s) subject to the provisions of 2.a.
- c. *Advances.* It is understood and agreed that any funds advanced by Eberle or third parties for postage and other direct mail fund raising services or materials shall be reimbursed before any other returns are disbursed to others.

#### 5. **Confidentiality and Registrations.**

- a. All financial information relating to these accounts, and this contract, shall be held in confidence by Eberle. Further, the Client shall hold in confidence all financial matters in connection with this contract, specifically including Eberle's compensation. It is agreed, however, that financial information may be provided by the Client and/or Eberle to governmental agencies upon receipt of a formal request from a governmental entity. The Client shall immediately notify and provide Eberle a copy of any such formal request and the information provided by the Client. Eberle shall likewise advise the Client of such requests and of Eberle's response thereto.

- b. A number of jurisdictions request some form of registration by organizations such as the Client. It is understood and agreed that it is the responsibility of the Client to register in such jurisdictions.
- 6. **Receipt and Disbursement of Funds.** All funds generated through the direct mail fund raising program under this Agreement shall be received and disbursed directly by the Client or its designated agent. Eberle shall not serve as agent for this purpose.
- 7. **Duration and Termination.**
  - a. *Effective Date.* This Agreement shall become effective on the \_\_\_\_\_ day of June, 1999, and shall continue in force until terminated as provided herein.
  - b. *Termination.* Either party may terminate this Agreement by giving the other party written notice of termination at least ninety (90) days prior to the effective date of termination. Upon receipt of notice of termination, Eberle shall not commence any new work, but it shall complete its consultation work (as described herein) and place all list rentals previously approved by the Client. All other rights and duties of the parties shall continue until the date of termination. In the event the Client or Eberle desires to terminate all work commenced before the receipt of notice of termination, it may be so agreed upon the parties' mutual consent. Compensation to be received by Eberle for partially completed work shall be mutually determined.
  - c. *Billings.* Upon termination of this Agreement, Eberle shall submit its billing for all amounts not previously billed and due Eberle at that time. Eberle shall not be entitled to payment for any new work commenced after the date the written notice of termination of this Agreement was received by Eberle. Eberle shall, however, be entitled to payment for work commenced and approved prior to receipt of such notice, or, with express written consent prior to the effective date of termination.
- 8. **Disposition of Lists, Property and Materials.**
  - a. *List Security.* The list generated and developed during the term of this Agreement shall be kept in a secure manner by Eberle.
  - b. *List Usage.* Any rentals, exchanges or other use of any lists created under this Agreement shall be to the sole benefit of the Client during the course of this Agreement, except as provided in paragraph 4.b. of this Agreement. Upon termination, Eberle shall be entitled to unlimited use of said list(s) without any payment to the Client. The Client, its officers, and/or representatives shall not during the term of this Agreement, or at any time subsequent thereto, rent, exchange, donate, sell, or otherwise provide any list(s) created under this Agreement to any third party for any reason whatsoever without the prior written approval of Eberle. After the expiration of the terms of this agreement, and upon payment in full of all outstanding invoices,

the Client shall retain the authority to approve or disapprove the rental of its Eberle generated donor list.

- c. *Final Payment.* Upon termination of this Agreement, all lists produced and used under this Agreement shall be considered the exclusive property of Eberle until final payment of all invoices has been made by the Client. A copy of the list shall be provided to the Client upon repayment of all postage advances and upon the final payment of all invoices from Eberle and direct mail vendors.
- d. *Property and Materials.* It is understood and agreed that upon termination of this Agreement, any property and material provided under this Agreement by Eberle shall be the sole and exclusive property of Eberle. The Client shall have no right to use this property and material. Nor shall the Client use any direct mail package, or any portion thereof, created under this Agreement subsequent to its termination unless agreed to by Eberle.

9. **Conversion of List Exchange to Rental.**

- a. *List Owners Option.* It is understood and agreed that whenever the Client receives donor names and addresses to mail on an exchange basis, the organization which owns the donor names and addresses or its agent has the right to convert the exchange to a list rental at fifty percent (50%) of the current list rental price.
- b. *Eberle Option.* If sums are due and owing Eberle, or the direct mail vendors on the date notice of termination is given, Eberle or its agent shall have the right to convert any donor names owed to the Client on an exchange basis to list rentals at fifty percent (50%) or less of the current list rental rates subject to the provisions of paragraph 2.a. Sums generated from such conversions, less commissions, shall be applied to the bills of Eberle and the direct mail vendors.

10. **Work In Progress.** Once mailing lists have been scheduled and/or purchase orders issued for a mailing(s), the Client may not cancel or suspend such mailing(s) except by mutual consent of the parties.

11. **Modification.** This writing contains the entire Agreement of the parties. No representations were made or relied upon by either party, other than those that are expressly set forth. No agent, employee, or other representative of either party is empowered to alter any of the terms hereof, unless done in writing and signed by an executive officer of the respective parties.

12. **Controlling Law.** The validity, interpretation, and performance of this Agreement shall be controlled by and construed under the laws of the State of Virginia. The Client further agrees that any and all legal proceedings concerning this Agreement and its interpretation shall be before a court in Northern Virginia and that such court shall have jurisdiction over the parties hereto.

13. **Waiver.** The failure of either party to this Agreement to object or to take affirmative action with respect to any conduct by the other which is in

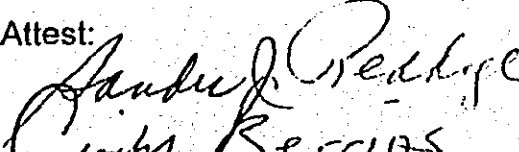


violation of the terms of this Agreement shall not be construed as a waiver thereof, or of any future breach or subsequent wrongful conduct.


14. **Claims.** The Client specifically agrees to hold Eberle, Omega List Company, their officers, directors, and employees harmless from any and all claims of third parties, of any nature whatsoever, arising out of materials, including copy, or direct mail fund raising projects, letters and/or packages reviewed and approved by the Client. In the event any payment due Eberle and/or direct mail fund raising creditors is not made in accord with the terms of this Agreement and the obligation(s) is referred to any attorney for collection, the Client agrees to pay all costs of collection, including an attorney's fee of twenty percent of the sum due.
15. **Certification.** The Client does hereby certify to Eberle that there is no agreement with other fund raising counsel or with a direct mail fund raiser or list broker currently in existence as of the effective date of this Agreement which conflicts with the terms hereof. The Client further agrees not to enter into any subsequent agreement which conflicts with the terms of this Agreement.
16. **Notices.** All notices pertaining to this Agreement shall be in writing and shall be transmitted either by personal hand delivery, through the facilities of the United States Postal Service or by facsimile transmission. The addresses set forth above for the respective parties shall be the places where notices shall be sent, unless written notice of a change of address is given.

The undersigned do hereby personally warrant and affirm that they are authorized to execute and bind the parties hereto.


Attest:

  
Sandra Redhage, Corp. Secretary

BRUCE W. EBERLE & ASSOCIATES, INC. (Eberle)

  
Bruce W. Eberle, President

Attest:

  
Corporate Secretary

Mountain States Legal Foundation (Client)

  
William Perry Pendley, President

Form 990

## Return of Organization Exempt From Income Tax

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

OMB No. 1545-0047

1998

This Form is  
Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1998 calendar year, OR tax year period beginning		1998, and ending		19	
B Check if:		C		D Employer identification number	
<input type="checkbox"/> Change of address	Please use IRS label or print or type. See Specific Instructions.	MOUNTAIN STATES LEGAL FOUNDATION 707 SEVENTEENTH STREET #3030 DENVER, CO 80202-3408		84-0736725	
<input type="checkbox"/> Initial return				E Telephone number	
<input type="checkbox"/> Final return				F Check <input type="checkbox"/> if exemption application is pending	
<input type="checkbox"/> Amended return (required also for State reporting)					

G Type of organization ☒ Exempt under section 501(c) ( 3 ) (insert number) OR ☐ section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) <input type="checkbox"/>	
(b) If "Yes," enter the number of affiliates for which this return is filed: <input type="checkbox"/>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual	
(c) Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Other (specify) <input type="checkbox"/>	

K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it receives a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 13.)

1 Contributions, gifts, grants, and similar amounts received:		1a		1,089,208	
a Direct public support		1b			
b Indirect public support		1c			
c Government contributions (grants)					
d Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ 1,089,208 noncash \$ )		1d		1,089,208	
2 Program service revenue including government fees and contracts (from Part VII, line 93)		2			
3 Membership dues and assessments		3			
4 Interest on savings and temporary cash investments		4		18,802	
5 Dividends and interest from securities		5			
6a Gross rents		6a			
b Less: rental expenses		6b			
c Net rental income or (loss) (subtract line 6b from line 6a)		6c			
7 Other investment income (describe )		7			
		(A) Securities		(B) Other	
8a Gross amount from sale of assets other than inventory		8a			
b Less: cost or other basis and sales expenses		8b			
c Gain or (loss) (attach schedule)		8c			
d Net gain or (loss) (combine line 8c, columns (A) and (B))		8d			
9 Special events and activities (attach schedule)					
a Gross revenue (not including \$ of contributions reported on line 1a)		9a			
b Less: direct expenses other than fundraising expenses		9b			
c Net income or (loss) from special events (subtract line 9b from line 9a)		9c			
10a Gross sales of inventory, less returns and allowances		10a		14,406	
b Less: cost of goods sold		10b		7,563	
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) SEE . STM... 1		10c		6,843	
11 Other revenue (from Part VII, line 103)		11		908	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12		1,115,761	
13 Program services (from line 44, column (B))		13		721,890	
14 Management and general (from line 44, column (C))		14		96,252	
15 Fundraising (from line 44, column (D))		15		144,175	
16 Payments to affiliates (attach schedule)		16			
17 Total expenses (add lines 16 and 44, column (A))		17		962,517	
18 Excess or (deficit) for the year (subtract line 17 from line 12)		18		153,244	
19 Net assets or fund balances at beginning of year (from line 73, column (A))		19		493,177	
20 Other changes in net assets or fund balances (attach explanation)		20			
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21		646,421	

**Part II** Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 17.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att. sch.) (cash \$ _____ non-cash \$ _____)	22				
23 Specific assistance to individuals (att. sch.)	23				
24 Benefits paid to or for members (att. sch.)	24				
25 Compensation of officers, directors, etc.	25	225,600	169,200	22,560	33,840
26 Other salaries and wages	26	333,097	249,823	33,310	49,964
27 Pension plan contributions	27	14,737	11,053	1,474	2,210
28 Other employee benefits	28	49,370	37,028	4,937	7,405
29 Payroll taxes	29	37,544	28,158	3,754	5,632
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38	5,170	3,878	517	775
39 Travel	39	27,168	20,376	2,717	4,075
40 Conferences, conventions, and meetings	40				
41 Interest	41	154	116	15	23
42 Depreciation, depletion, etc. (attach schedule)	42	15,578	11,684	1,558	2,336
43 Other expenses (itemize): a OFFICE EXP.	43a	198,635	148,976	19,864	29,795
b PROFESSIONAL SERVICE	43b	55,464	41,598	5,546	8,320
c	43c				
d	43d				
e	43e				
44 Total functional expenses (add lines 22 thru 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15.	44	962,517	721,890	96,252	144,375

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III** Statement of Program Service Accomplishments (See Specific Instructions on page 20.)What is the organization's primary exempt purpose? **PUBLIC INTEREST LAW FIRM**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses  
(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts; but optional for others.)

a LEGAL ACTIVITIES-PUBLIC INTEREST LAW FIRM. SEE SCHEDULE 1	
(Grants and allocations \$ _____)	721,890
b	
(Grants and allocations \$ _____)	
c	
(Grants and allocations \$ _____)	
d	
(Grants and allocations \$ _____)	
e Other program services (attach schedule)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	721,890

**Part IV** Balance Sheets (See Specific Instructions on page 20.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	45 Cash - non-interest-bearing.....	100	45	80
	46 Savings and temporary cash investments.....	413,882	46	557,027
	47 a Accounts receivable.....	32,648		
	b Less: allowance for doubtful accounts.....		47c	32,648
	48 a Pledges receivable.....			
	b Less: allowance for doubtful accounts.....		48c	
	49 Grants receivable.....		49	
	50 Receivables from officers, directors, trustees, and key employees (attach sch).....		50	
	51 a Other notes and loans receivable (attach schedule).....			
	b Less: allowance for doubtful accounts.....		51c	
	52 Inventories for sale or use.....	21,042	52	13,953
	53 Prepaid expenses and deferred charges.....	4,076	53	6,945
	54 Investments - securities (attach schedule).....	1,089	54	1,089
	55 a Investments - land, buildings, and equipment: basis.....			
	b Less: accumulated depreciation (attach schedule).....		55c	
56 Investments - other (attach schedule).....		56		
57 a Land, buildings, and equipment: basis.....	269,287			
b Less: accumulated depreciation (attach schedule) STMT..... 3	192,789	57c	76,498	
58 Other assets (describe ▶ )		58		
59 Total assets (add lines 45 through 58) (must equal line 74).....	535,299	59	688,240	
<b>LIABILITIES</b>	60 Accounts payable and accrued expenses.....	35,820	60	41,819
	61 Grants payable.....		61	
	62 Deferred revenue.....	5,000	62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule).....		63	
	64 a Tax-exempt fund liabilities (attach schedule).....		64a	
	b Mortgages and other notes payable (attach schedule).....	1,302	64b	
	65 Other liabilities (describe ▶ )		65	
66 Total liabilities (add lines 60 through 65).....	42,122	66	41,819	
<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted.....	488,177	67	643,221
	68 Temporarily restricted.....	5,000	68	3,200
	69 Permanently restricted.....		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds.....		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund.....		71	
	72 Retained earnings, endowment, accumulated income, or other funds.....		72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21).....	493,177	73	646,421
	74 Total liabilities and net assets/fund balances (add lines 66 and 73).....	535,299	74	688,240

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

7. The name and address of the person who will have custody of the contributions:

William Perry Pendley  
707 17th Street, Ste. 3030  
Denver, CO 80202

8. The name and address of the person(s) responsible for the distribution of funds collected:

William Perry Pendley  
707 17th Street, Ste. 3030  
Denver, CO 80202

9. The period of time during which such solicitation is to be conducted:

Throughout the year, direct mail solicitations

10. A description of the method or methods of solicitation:

☐ personal contact      ☒ direct mail      ☐ telephone  
☐ television      ☐ radio      ☐ other \_\_\_\_\_

10. Solicitation will be conducted by:    ☐ voluntary, unpaid solicitors      ☒ paid solicitors      ☐ both

11. If solicitation is to be conducted in whole or in part by paid solicitors, complete the following:

- a. Name & address of each professional fund raiser supplying such solicitors:

Bruce Eberle & Associates, Inc.  
1420 Spring Hill Rd., Ste. 490  
McLean, VA 22102

- b. Basis of payment:

Net income after expenses - paid through escrow agent

- c. Nature of the arrangement (A copy of the contract or other agreement **MUST** be attached to this form.):

See enclosed agreement

- d. Specific amount or percentage of compensation to be paid to the professional fund raiser:

\$80 per 1,000 fundraising packages processed and mailed

- e. Property of any kind or value to be paid to the professional fund raiser:

or

Property of any kind or value paid to the professional fund raiser: No property payment, see enclosed agreement, par. 3

**Part IV-A** Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 22.)

a	Total revenue, gains, and other support per audited financial statements .....	a	1,115,761
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments ... \$		
(2)	Donated services and use of facilities ... \$		
(3)	Recoveries of prior year grants ... \$		
(4)	Other (specify):		
	\$		
	Add amounts on lines (1) through (4) .....	b	
c	Line a minus line b .....	c	1,115,761
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 ... \$		
(2)	Other (specify):		
	\$		
	Add amounts on lines (1) and (2) .....	d	
e	Total revenue per line 12, Form 990 (line c plus line d) .....	e	1,115,761

**Part IV-B** Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements .....	a	962,517
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities ... \$		
(2)	Prior year adjustments reported on line 20, Form 990 .....		
(3)	Losses reported on line 20, Form 990 .....		
(4)	Other (specify):		
	\$		
	Add amounts on lines (1) through (4) .....	b	
c	Line a minus line b .....	c	962,517
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 .....		
(2)	Other (specify):		
	\$		
	Add amounts on lines (1) and (2) .....	d	
e	Total expenses per line 17, Form 990 (line c plus line d) .....	e	962,517

**Part V** List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 22.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
GEORGE YATES 707 SEVENTEENTH STREET #3030 DENVER, CO 80202	CHAIRMAN 20	0	0	0
WILLIAM PERRY PENDLEY 707 SEVENTEENTH STREET #3030 DENVER, CO 80202	PRESIDENT 50	147,000	0	630
BEVERLY JACKA 707 SEVENTEENTH STREET #3030 DENVER, CO 80202	VP 50	77,340	5,391	630
JOHN DENDAHL 707 SEVENTEENTH STREET #3030 DENVER, CO 80202	TREASURER 20	0	0	0
	NONE	0	0	0
SEE ATTACHED LISTING	NONE	0	0	0
		0	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ☐ Yes ☒ No  
If "Yes," attach schedule - see Specific Instructions on page 22.

**Part VI Other Information** (See Specific Instructions on page 23.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization	N/A	
and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	0
b Did the organization file Form 1120-POL for this year?	81b	X
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	N/A
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 501(c)(4), (5), or (6) organizations. - a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86 501(c)(7) organizations. - Enter:		
a Initiation fees and capital contributions included on line 12.	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations. - Enter:		
a Gross income from members or shareholders	87a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX	88	X
89a 501(c)(3) organizations. - Enter: Amount of tax imposed on the organization during the year under: section 4911 0 ; section 4912 0 ; section 4955 0		
b 501(c)(3) and 501(c)(4) organizations. - Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.		0
d Enter: Amount of tax in 89c, above, reimbursed by the organization.		0
90a List the states with which a copy of this return is filed		
b Number of employees employed in the pay period that includes March 12, 1998 (See instructions.)	90b	0
91 The books are in care of THE FOUNDATION Telephone no. 707 SEVENTEENTH STREET DENVER, CO ZIP + 4 80202-3409		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year.	92	N/A







**Part III** Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? ..... If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. ▶ \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property? .....	2a	X
b Lending of money or other extension of credit? .....	2b	X
c Furnishing of goods, services, or facilities? .....	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE FORM 990, PART V	2d	X
e Transfer of any part of its income or assets? ..... If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? .....	3	X
4a Do you have a section 403(b) annuity plan for your employees? .....	4a	X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions on page 2.)		

**Part IV** Reason for Non-Private Foundation Status (See instructions on pages 2 through 4.)

The organization is not a private foundation because it is: (Please check only ONE applicable box):

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) . . . . .	(a) 1997	(b) 1996	(c) 1995	(d) 1994	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) . . . . .	994,166	954,483	959,403	898,833	3,806,885
<b>16</b> Membership fees received . . . . .					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose . .					
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 . . . . .	13,128	16,174	14,076	8,062	51,440
<b>19</b> Net income from unrelated business activities not included in line 18 . . .					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf . . . . .					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge . . . . .					
<b>22</b> Other income. Attach a sch. Do not include gain or (loss) from sale of capital assets. <b>SEE . STM . . 4</b> . . . . .	344	344	118	118	924
<b>23</b> Total of lines 15 through 22 . . . . .	1,007,638	971,001	973,597	907,013	3,859,249
<b>24</b> Line 23 minus line 17 . . . . .	1,007,638	971,001	973,597	907,013	3,859,249
<b>25</b> Enter 1% of line 23 . . . . .	10,076	9,710	9,736	9,070	
<b>26</b> Organizations described on lines 10 or 11: <b>a</b> Enter 2% of amount in column (e), line 24 . . . . .					<b>26a</b> 77,185
<b>b</b> Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a government unit or publicly supported organization) whose total gifts for 1994 through 1997 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts. . . . . <b>SEE . STATEMENT . . 5 . .</b>					<b>26b</b> 246,260
<b>c</b> Total support for section 509(a)(1) test: Enter line 24, column (e) . . . . .					<b>26c</b> 3,859,249
<b>d</b> Add: Amounts from column (e) for lines: <b>18</b> 51,440 <b>19</b> . . . . .					
<b>22</b> 924 <b>26b</b> 246,260 . . . . .					<b>26d</b> 298,624
<b>e</b> Public support (line 26c minus line 26d total) . . . . .					<b>26e</b> 3,560,625
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator)) . . . . .					<b>26f</b> 92.26%
<b>27</b> Organizations described on line 12: <b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year: N/A (1997) _____ (1996) _____ (1995) _____ (1994) _____					
<b>b</b> For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year: (1997) _____ (1996) _____ (1995) _____ (1994) _____					
<b>c</b> Add: Amounts from column (e) for lines: <b>15</b> _____ <b>16</b> _____ <b>17</b> _____ <b>20</b> _____ <b>21</b> _____ . . . . .					<b>27c</b> _____
<b>d</b> Add: Line 27a total _____ and line 27b total _____ . . . . .					<b>27d</b> _____
<b>e</b> Public support (line 27c total minus line 27d total) . . . . .					<b>27e</b> _____
<b>f</b> Total support for section 509(a)(2) test: Enter amount on line 23, column (e) . . . . .					<b>27f</b> _____
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator)) . . . . .					<b>27g</b> _____
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)). . . . .					<b>27h</b> _____

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1994 through 1997, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 4.)

**Part V** Private School Questionnaire (See instructions on page 4.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? .....	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? ..... If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following: a Records indicating the racial composition of the student body, faculty, and administrative staff? ..... b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ..... c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? ..... d Copies of all material used by the organization or on its behalf to solicit contributions? ..... If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? .....	33a	
b Admissions policies? .....	33b	
c Employment of faculty or administrative staff? .....	33c	
d Scholarships or other financial assistance? .....	33d	
e Educational policies? .....	33e	
f Use of facilities? .....	33f	
g Athletic programs? .....	33g	
h Other extracurricular activities? .....	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency? .....	34a	
b Has the organization's right to such aid ever been revoked or suspended? .....	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation. ....	35	

**Part VI-A** **Lobbying Expenditures by Electing Public Charities** (See instructions on page 6.) **N/A**  
(To be completed ONLY by an eligible organization that filed Form 5768)Check here ☐ a if the organization belongs to an affiliated group.Check here ☐ b if you checked "a" above and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) .....	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) .....	37	
38	Total lobbying expenditures (add lines 36 and 37) .....	38	
39	Other exempt purpose expenditures .....	39	
40	Total exempt purpose expenditures (add lines 38 and 39) .....	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - Not over \$500,000 ..... 20% of the amount on line 40. .... Over \$500,000 but not over \$1,000,000 ..... \$100,000 plus 15% of the excess over \$500,000 .. Over \$1,000,000 but not over \$1,500,000 ..... \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 ... \$225,000 plus 5% of the excess over \$1,500,000 .. Over \$17,000,000 ..... \$1,000,000 .....	41	
42	Grassroots nontaxable amount (enter 25% of line 41) .....	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 .....	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 .....	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
See the instructions for lines 45 through 50 on page 7.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
45	Lobbying nontaxable amount. ....				
46	Lobbying ceiling amount (150% of line 45(e)) .....				
47	Total lobbying expenditures .....				
48	Grassroots nontaxable amount ...				
49	Grassroots ceiling amount (150% of line 48(e)) .....				
50	Grassroots lobbying expenditures ..				

**Part VI-B** **Lobbying Activity by Nonelecting Public Charities** **N/A**  
(For reporting only by organizations that did not complete Part VI-A) (See instructions on page 8.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers .....			
b Paid staff or management (Include compensation in expenses reported on lines c through h.) .....			
c Media advertisements .....			
d Mailings to members, legislators, or the public .....			
e Publications, or published or broadcast statements .....			
f Grants to other organizations for lobbying purposes .....			
g Direct contact with legislators, their staffs, government officials, or a legislative body .....			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means .....			
i Total lobbying expenditures (add lines c through h) .....			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

## Part VII

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

	Yes	No
(i) Cash.....		

(ii) Other assets .....	51a(i)		X
-------------------------	--------	--	---

b Other transactions:	a(ii)		X
-----------------------	-------	--	---

(i) Sales of assets to a noncharitable exempt organization .....			
--	--	--	--

(II) Purchases of assets from a noncharitable exempt organization .....	b(1)	X
---	------	---

(III) Rental of facilities or equipment .....	b(II)	X
---	-------	---

(iv) Reimbursement arrangements	b(III)	X
---------------------------------	--------	---

(v) Loans or loan guarantees.....	b(1v)		X
-----------------------------------	-------	--	---

(vi) Performance of services or membership or fundraising solicitations.....	b(v)	X
--	------	---

c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	b(6)	X
---	--	------	---

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule. ☐ Yes ☒ No

▶ ☐ Yes ☒ No

[illegible]

Form 4562

990

# Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

1998

Attachment  
Sequence No. 67Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

Identifying number

MOUNTAIN STATES LEGAL FOUNDATION

84-0736725

Business or activity to which this form relates

FORM 990/990PF

**Part I Election To Expense Certain Tangible Property (Section 179)** (Note: If you have any "listed property," complete Part V before you complete Part I.)

1	Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	\$18,500
2	Total cost of section 179 property placed in service. See page 2 of the instructions	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter amount from line 27	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 1997. See page 3 of the instructions	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 1999. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

**Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1998 Tax Year (Do Not Include Listed Property.)****Section A - General Asset Account Election**

- 14 If you are making the election under section 168(l)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions ☐

**Section B - General Depreciation System (GDS) (See page 3 of the instructions.)**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Alternative Depreciation System (ADS): (See page 5 of the instructions.)**

16a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part III Other Depreciation (Do Not Include Listed Property.) (See page 6 of the instructions.)**

17	GDS and ADS deductions for assets placed in service in tax years beginning before 1998	17	
18	Property subject to section 168(f)(1) election	18	
19	ACRS and other depreciation	19	15,578

**Part IV Summary (See page 6 of the instructions.)**

20	Listed property. Enter amount from line 26	20	
21	Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships & S corporations - see instructions	21	15,578
22	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

For Paperwork Reduction Act Notice, see of the separate instructions.

Form 4562 (1998)

f. Percentage comparison of compensation paid to the professional fund raiser in respect to the:

(1) Total contributions received 1,411,414

(2) Net amount of total contributions received 216,703

### REQUIRED ATTACHMENTS:

12. A copy of Internal Revenue Form 990 as filed by the charitable organization for the most recent tax year.
13. A complete list of the names, street addresses and title or position of the officers, directors, trustees and executive personnel of the charitable organization.

### Affidavit

I hereby swear that I am authorized to complete this form on behalf of the above named charitable organization; and that the contents of the foregoing form and each supporting document are accurate and, to the best of my knowledge, complete.

Beverly A. Jacka  
Signature of President, Chairman or Principal Officer

Beverly Jacka, Executive Vice President of Administration  
Print or Type Name

County of: Denver

State of: Colorado

Subscribed and sworn to before me this 14th day of March, 19 2000  
by \_\_\_\_\_

Cindy Berrios  
Notary Public

My Commission Expires:

June 10th, 2003



CLIENT 617800

MOUNTAIN STATES LEGAL FOUNDATION

84-0736725

STATEMENT 1  
FORM 990, PART I, LINE 10  
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

ITEMS SOLD	AMOUNT
SALES OF PUBLICATIONS .....	\$ 14,406
GROSS SALES	\$ 14,406
LESS RETURNS & ALLOWANCES	0
NET SALES	\$ 14,406
LESS: COST OF GOODS SOLD	7,563
GROSS PROFIT FROM SALES OF INVENTORY	<u>\$ 6,843</u>

STATEMENT 2  
FORM 990, PART IV, LINE 54  
INVESTMENTS - SECURITIES

CORPORATE STOCKS	VALUATION METHOD	AMOUNT	TOTAL
BRISTOL MYERS	COST	\$ 89	
SOUTHWEST GAS	COST	1,000	
		<u>\$</u>	1,089
		TOTAL	<u>\$ 1,089</u>

STATEMENT 3  
FORM 990, PART IV, LINE 57  
LAND, BUILDINGS, AND EQUIPMENT

ASSET	BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	\$ 107,517	101,114	6,403
MACHINERY AND EQUIPMENT	129,585	59,490	70,095
MISCELLANEOUS	32,185	32,185	0
TOTAL	<u>\$ 269,287</u>	<u>192,789</u>	<u>76,498</u>

CLIENT 617800

MOUNTAIN STATES LEGAL FOUNDATION

84-0736725

STATEMENT 4  
SCHEDULE A, PART IV-A, LINE 22  
OTHER INCOME

DESCRIPTION	(A) 1997	(B) 1996	(C) 1995	(D) 1994	(E) TOTAL
MISC.	\$ 344	344	118	118	924
	<u>\$ 344</u>	<u>344</u>	<u>118</u>	<u>118</u>	<u>924</u>

1998

## FEDERAL STATEMENTS

PAGE 3

CLIENT 617800

MOUNTAIN STATES LEGAL FOUNDATION

84-0736725

STATEMENT 5  
SCHEDULE A, PART IV-A, LINE 26B  
EXCESS CONTRIBUTORS

NOT OPEN TO PUBLIC INSPECTION

	1997	1996	1995	1994	TOTAL
LOU & LYDIA SHEFFELS \$		20,000	160,000		180,000
CASTLE ROCK FOUNDAT	35,000	35,000	35,000	35,000	140,000
ANONYMOUS	50,000	100,000			150,000
BOETTCHER FOUNDATION	25,000	20,000	20,000	20,000	85,000
					-----
					\$ 555,000
LINE 26A X4					- 308,740
					-----
EXCESS CONTRIBUTIONS					\$ 246,260
					=====



MOUNTAIN  
STATES  
LEGAL  
FOUNDATION

707 Seventeenth Street, Suite 3030  
Denver, Colorado 80202-3408  
303-292-2021  
FAX 303-292-1980  
mslf@mslf.net

ETN 84-0736725  
1998 FORM 990  
PART I LINE 1a  
1998 CONTRIBUTIONS

M.J. Murdock Charitable Trust	50,000.00
Mr. Frank D. Gorham, Jr.	50,000.00
Castle Rock Foundation	35,000.00
Mr. William A. Dunn	25,000.00
Boettcher Foundation	25,000.00
Carthage Foundation	25,000.00
Farm Bureau Financial Services	20,000.00
The Chevron Companies	17,500.00
J. W. Kieckhefer Foundation	15,000.00
Montgomery Street Foundation	15,000.00
The Anschutz Foundation	15,000.00
Phelps Dodge Corporation	12,500.00
Yates Petroleum Corporation	12,000.00
Rock Springs Grazing Association	10,000.00
Harry T. Thorson Foundation	10,000.00
El Pomar Foundation	10,000.00
The Ruth and Vernon Taylor	10,000.00
Associated General Contractors	10,000.00
Shell Oil Company	10,000.00
USX Foundation, Inc.	8,000.00
The Armstrong Foundation	7,500.00
Louisiana Pacific Corporation	7,500.00
Special People In Need	7,500.00
Idaho Power Company	7,500.00
Questar Corporation	6,000.00
True Foundation	6,000.00
J.R. Simplot Company	5,000.00
Margaret T. Morris Foundation	5,000.00
Anadarko Petroleum Corporation	5,000.00
Farm Credit Services	5,000.00
Mining & Metallurgical Society of	5,000.00
Pete Lien & Sons, Inc.	5,000.00
Mr. Peter E. Thieriot	5,000.00
Kampgrounds of America, Inc.	5,000.00
Boise Cascade Corporation	5,000.00
Mr. Ward R. Kelley	5,000.00
Colorado Contractors	5,000.00
Idaho Forest Industries, Inc.	5,000.00
Mr. Don Maddox	5,000.00
Devon Energy Corporation	5,000.00
BHP Minerals International Inc.	5,000.00
Grazing District #4	5,000.00
Atlantic Richfield Company	5,000.00
Exxon Company, U.S.A.	5,000.00
Milliken & Company	5,000.00
New Mexico Farm & Livestock	5,000.00
Upham Oil and Gas Company	5,000.00
Tri-State Generation &	5,000.00

All other Contributions : 537,000.00  
552,103.00  
1,089,208.00

SUBMIT IN DUPLICATE

PRINT CLEARLY

**FILED**

MAR 20 2000

OKLAHOMA SECRETARY  
OF STATE**Annual Report of Charitable Organization**

Oklahoma Secretary of State, 2300 N. Lincoln Blvd., Room 101, Oklahoma City, OK 73105-4897  
Telephone: (405) 521-3911

Every charitable organization which has received contributions during the previous calendar year SHALL file an annual report on or before March 31st of each year. However, an organization which keeps its books on other than a calendar year basis may upon application to the Secretary of State be permitted to file its report within ninety (90) days after the close of its fiscal year.

1. The legal name of the charitable organization:

Mountain States Legal Foundation

2. The name under which the charitable organization solicits or accepts contributions:

Mountain States Legal Foundation

3. This report is for the calendar or fiscal year ending: 12-31-98

4a. The gross amount of the contributions collected: \$1,089,208

4b. The gross amount of the contributions pledged: - 0 -

5a. The amount thereof given to the charitable purpose represented: \$1,-89.208

5b. The amount thereof to be given to the charitable purpose represented: - 0 -

6a. The aggregate amount paid for the expenses of such solicitation: \$171,021

6b. The aggregate amount to be paid for the expenses of such solicitation: - 0 -

7a. The aggregate amount paid to professional fund raisers and solicitors: - 0 -

7b. The aggregate amount to be paid to professional fund raisers and solicitors: - 0 -

### Affidavit

I hereby swear that I am authorized to complete this report on behalf of the above named charitable organization and that the contents of the foregoing form and any supporting document(s) are accurate and, to the best of my knowledge, complete.

Beverly A. Jacka  
Signature of President, Chairman or Principal Officer

Beverly Jacka, Executive Vice President of Administration  
Print or Type Name

County of: Denver

State of: Colorado

Subscribed and sworn to before me this 14th day of March, 19 2006

by \_\_\_\_\_

Cindy Berrios  
Notary Public

My Commission Expires:

June 10th, 2003



MOUNTAIN  
STATES  
LEGAL  
FOUNDATION

707 Seventeenth Street, Suite 3030  
Denver, Colorado 80202-3408  
303-292-2021  
FAX 303-292-1980  
mslf@mslf.net

OFFICERS:

President

William Perry Pendley  
707 17th Street, Ste. 3030  
Dnver, CO 80202

Executive Vice  
President of  
Administration

Beverly Jacka  
707 17th Street, Ste. 3030  
Denver, CO 80202



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**MOUNTAIN  
STATES  
LEGAL  
FOUNDATION**

707 Seventeenth Street, Suite 3030  
Denver, Colorado 80202-3408  
303-292-2021 • FAX 303-292-1980  
[www.mountainstateslegal.org](http://www.mountainstateslegal.org)

**BOARD OF DIRECTORS**

Mr. Bill B. Armstrong, Jr.  
President  
Armstrong Construction Company  
P.O. Box 1873  
Roswell, NM 88202  
(505) 622-1080; FAX (505) 624-1795

Mr. Steven K. Bosley  
825 Pinehurst Court  
Louisville, CO 80027  
(303) 666-7497 (H)

Mr. Peter A. Botting  
President and Chief Executive Officer  
W.A. Botting Company  
P.O. Box 33706  
13549 Aurora Avenue, North  
Seattle, WA 98133  
(206) 364-0340; FAX (206) 364-0381 (Secretary: Irene Hinch)

Mr. George G. Byers  
Director of Government Affairs  
Rio Algom Mining Corporation  
6305 Waterford Boulevard  
Oklahoma City, OK 73118  
(405) 810-7773; FAX (405) 848-1208

Ms. Cynthia M. Chandley  
Manager Land and Water Resource Department  
Phelps Dodge Corporation  
2600 North Central Avenue  
Phoenix, AZ 85004-3014  
(602) 234-8142; FAX (602) 234-8067



**Board of Directors**

Page Two

Mr. Scott A. Crozier  
Chairman and Chief Executive Officer  
Petsmart  
19601 North 27<sup>th</sup> Avenue  
Phoenix, AZ 85027  
(623) 587-2038; FAX (623) 580-6513; Mobile (602) 616-5116; Home: (602) 997-7455  
e-mail: [scrozier@sbg.petsmart.com](mailto:scrozier@sbg.petsmart.com)

Mr. Frank D. Gorham, III  
Cinco General Partnership  
P.O. Box 451  
Albuquerque, NM 87103-0451  
(505) 843-6149; FAX (505) 843-8741; e-mail: [frankgorham@internetmci.com](mailto:frankgorham@internetmci.com)

Mr. Ronald Graves  
Vice President, Secretary and General Counsel  
J.R. Simplot Company  
P.O. Box 27  
Boise, ID 83707  
(208) 336-2110; FAX (208) 389-7515

Mr. Thomas M. Hauptman  
President  
KGH Operating Company  
P.O. Box 2235  
Billings, MT 59103-2235  
(406) 259-8480; FAX (406) 259-2124

Dallas P. Horton, DVM, MS  
Horton Feedlot and Research Center  
134 Oak Avenue  
Eaton, CO 80615  
(970) 454-3000; FAX (970) 454-2432; (Sec: Deanna)

Mr. Jerry D. Jordan  
President  
Jordan Energy, Inc.  
795 Old Woods Road  
Columbus, OH 43235-1248  
(614) 885-4828; FAX (614) 885-4828 (call first)

**Board of Directors**

Page Three

Mr. John F. Kane  
Kane Cattle Company  
P.O. Box 729  
Bartlesville, OK 74005  
(918) 336-4900; FAX (918) 336-4902

Mr. David L. McClure  
President  
Montana Farm Bureau  
Route 2, Box 2224  
Lewistown, MT 59457  
(406) 538-9874; FAX (406) 538-9874 (call first)

The Honorable James McClure  
Givens, Pursley, Webb and Huntley  
277 North 6th Street  
Boise, ID 83702  
(208) 342-6571; FAX (208) 388-1201; (208) 343-9492 (home) (Secretary: Sharon)

Mr. Roger Bill Mitchell  
President  
Colorado Farm Bureau  
3914 North Road SE  
Monte Vista, CO 81144  
(719) 852-5909; FAX (719) 852-5061; (719) 852-2947 (home)

Mr. Mark Strata  
President  
Strata Production Company  
P.O. Box 1030  
Roswell, NM 88202-1030  
(505) 622-1127; FAX (505) 623-3533

Mr. Gary L. Nordloh  
President and Chief Executive Officer  
Questar Market Resources Group  
P.O. Box 45601  
Salt Lake City, UT 84145-0601  
(801) 324-2700; FAX (801) 324-2673

Mr. Frank S. Priestley  
3473 South 3200 East  
Franklin, ID 83237-5019  
(208) 646-2424; FAX (208) 646-2424 (call first)